



FRANKLIN SCHOOL

ADMISSIONS INFORMATION

BONDING POLICY

Revised: December 6, 2021

Policy statement

Group 4 independent school authorities must maintain a bond, in accordance with the [Independent School Act \(PDF\)](#) and the [Bonding Act](#). The purpose of the bond is to enable the repayment of fees in the event that an authority is unable to provide fee refunds after a school closure.

Rationale or purpose of policy

This policy provides an overview of bonding requirements and procedures for Group 4 independent schools to ensure that fee-paying students at Group 4 schools are informed of Group 4 independent school bond obligations and have access to fee refunds in the event of a school closure.

Franklin School Bonding Declaration

Franklin School is fully bonded with the Ministry of Education, Province of British Columbia, Canada. The bonding arrangement and fees paid to the school ensures that all requirements are met for bonding under the Independent School Act of BC. As per the bonding requirement, pro-rated repayments of fees will be provided in accordance with the School's [Refund Policy](#) when courses are not taken or completed by students as a result of:

- **The School Authority closing the independent school, or**
- **The Inspector suspending or cancelling the certificate of the School Authority.**

Please click [here](#) for more information and for the School Authority instructions pertaining to annual bonding submissions.